

	Coupon	Units	Cost	Market Value
<b>SHORT TERM INVESTMENT FUND-I</b>				
<b>Domestic Fixed Income Securities</b>				<b>3.92%</b>
<b>Domestic Corporate &amp; Other Bonds</b>				
AMERICAN HONDA FINANCE CORP	0.6446	156,277	156,410	156,055
APPLE INC	2.5000	201,285	201,066	208,094
CISCO SYSTEMS INC	1.8500	211,287	206,128	215,044
FORD CREDIT AUTO OWNER T C A2A	1.8800	78,944	78,936	79,463
HONDA AUTO RECEIVABLES 20 4 A2	1.8600	177,531	177,520	179,257
PEPSICO INC	2.0000	96,267	95,287	97,501
PNC BANK NA	0.7429	143,775	143,775	143,939
TOYOTA AUTO RECEIVABLES A A2A	2.8300	62,006	62,001	62,302
US BANK NA/CINCINNATI OH	1.8000	143,775	143,725	146,724
VISA INC	2.2000	315,055	315,074	317,131
WALT DISNEY CO/THE	0.6000	56,260	56,260	56,176
<b>Total of Domestic Corporate &amp; Other Bonds</b>			<b>1,636,183</b>	<b>1,661,685</b>
<b>International Securities</b>				<b>35.01%</b>
<b>AUSTRALIA</b>				
ANZ NEW ZEALAND DISC	0.0000	455,080	453,160	453,160
NATIONAL AUST BK DISC	0.0000	750,132	749,345	749,345
NATIONAL AUSTRALIA BANK LTD/NE	3.7000	142,525	147,816	148,610
<b>CANADA</b>				
BANK OF NOVA SCOTIA DISC	0.0000	500,088	499,271	499,271
FEDERATION DES DISC	0.0000	750,132	749,384	749,384
ROYAL BANK OF CANADA	1.4949	86,265	86,265	85,916
TOTAL CAPITAL CDA DISC	0.0000	625,110	624,083	624,083
<b>FINLAND</b>				
NORDEA BANK ABP DISC	0.0000	1,000,176	995,282	995,282
<b>FRANCE</b>				
BNP PARIBAS PARIS DISC	0.0000	225,040	222,777	222,777
BNP PARIBAS SA	5.0000	231,291	240,170	236,879
SOCIETE GENERALE IB NT	0.4663	156,277	156,277	156,277
<b>GERMANY</b>				
DZ BANK AG DISC	0.0000	657,616	657,263	657,263
NRW BANK DISC	0.0000	825,145	824,488	824,488
<b>JAPAN</b>				
SUMITOMO MTSU BKG DISC	0.0000	500,088	498,612	498,612
<b>NETHERLANDS</b>				
NEDERLANSE WATER DISC	0.0000	625,110	624,376	624,376
SHELL INTERNATIONAL FINANCE BV	1.8750	147,526	145,307	149,102
<b>NEW ZEALAND</b>				
WESTPACTRUST SEC DISC	0.0000	500,088	498,352	498,352
<b>NORWAY</b>				
DNB NOR BANK DISC	0.0000	1,050,185	1,048,222	1,048,222
<b>SINGAPORE</b>				
DBS BANK LTD DISC	0.0000	750,132	749,595	749,595
OVERSEA-CHINESE DISC	0.0000	1,275,224	1,274,322	1,274,322
UNITED OVERSEAS DISC	0.0000	1,150,202	1,147,347	1,147,347
<b>SWEDEN</b>				
SKANDINAVISKA ENS DISC	0.0000	475,084	474,810	474,810
SKANDINAVISKA ENSKILDA BANKEN	1.4053	177,531	177,609	177,686
SVENSKA HDLSBK DISC	0.0000	675,119	673,334	673,334
<b>SWITZERLAND</b>				
CREDIT SUISSE AG/NEW YORK NY	2.1000	117,521	117,507	119,978
<b>UNITED KINGDOM</b>				
BARCLAYS BANK PLC TRI REPO	0.0700	997,988	997,988	997,988
<b>Total of International Securities</b>			<b>14,832,963</b>	<b>14,836,460</b>

	Coupon	Units	Cost	Market Value
<b>Cash Equivalent Securities</b>				<b>61.07%</b>
<b>Commercial Paper</b>				
ATLANTIC ASSET DISC	0.0000	1,600,282	1,596,681	1,596,681
BARTON CAP CORP DISC	0.0000	875,154	872,419	872,419
J P MORGAN SECS DISC	0.0000	750,132	748,246	748,246
MANHATTAN AST FDG DISC	0.0000	675,119	673,089	673,089
METLIFE SHORT DISC	0.0000	925,163	920,264	920,264
MUFG BANK LTD NY DISC	0.0000	750,132	743,333	743,333
NATIXIS NY BRH DISC	0.0000	775,136	767,332	767,332
NIEUW AMSTERDAM DISC	0.0000	700,123	699,917	699,917
OLD LINE FDG CORP DISC	0.0000	775,136	772,830	772,830
PFIZER INC DISC	0.0000	500,088	498,088	498,088
SHEFFIELD REC CP DISC	0.0000	775,136	773,603	773,603
STARBIRD FDG CORP DISC	0.0000	750,132	747,336	747,336
<b>Total of Commercial Paper</b>			<b>9,813,140</b>	<b>9,813,140</b>
<b>Government and Agency Debt</b>				
U S TREASURY NOTE	0.0000	14,315,019	14,621,791	14,673,215
<b>Total of Government and Agency Debt</b>			<b>14,621,791</b>	<b>14,673,215</b>
<b>Cash &amp; Cash Equivalents</b>				
MERRILL LYNCH TRI REPO	0.0700	297,384	297,384	297,384
CITIGROUP GLOBAL TRI REPO	0.0700	180,161	180,161	180,161
MIZUHO REPO A TRI REPO	0.0700	86,134	86,134	86,134
LUMMIS (J M) TD	0.0700	55,643	55,643	55,643
LUMMIS (J M) TD	0.0500	69,739	69,739	69,739
ICAP CAPITAL MKT TD	0.0700	88,146	88,146	88,146
ICAP CAPITAL MKT TD	0.0600	55,175	55,175	55,175
RBC CAPITAL MAR TRI REPO	0.0600	492,705	492,705	492,705
Cash, Payables, Receiveables.		0	71,470	71,470
<b>Total of Cash &amp; Cash Equivalents</b>			<b>1,396,557</b>	<b>1,396,557</b>
<b>Total of Cash Equivalent Securities</b>			<b>25,831,488</b>	<b>25,882,912</b>
<b>Total of SHORT TERM INVESTMENT FUND-I</b>			<b>42,300,634</b>	<b>42,381,057</b>