

	Coupon	Units	Cost	Market Value
SHORT TERM INVESTMENT FUND-I				
Domestic Fixed Income Securities				6.98%
Domestic Corporate & Other Bonds				
AMERICAN HONDA FINANCE CORP	2.3910	164,180	164,320	164,139
APPLE INC	2.5000	211,464	211,234	214,649
CISCO SYSTEMS INC	1.8500	221,972	216,551	221,902
MICROSOFT CORP	1.8500	286,330	284,254	286,091
PEPSICO INC	2.0000	101,135	100,105	101,449
TOYOTA AUTO RECEIVABLES A A2A	2.8300	197,016	196,998	197,705
VISA INC	2.2000	169,434	168,851	170,063
WALT DISNEY CO/THE	2.3624	59,105	59,105	59,187
Total of Domestic Corporate & Other Bonds			1,401,418	1,415,186
International Securities				
				42.39%
AUSTRALIA				
COMMONWEALTH BNK OF AUS IB NT	2.3526	181,255	181,255	181,255
NATIONAL AUST BK DISC	0.0000	288,957	285,964	285,964
NATIONAL AUSTRALIA BANK LTD/NE	3.7000	149,732	155,290	154,599
WESTPAC BANKING CORP/NY	2.2210	229,852	229,872	229,872
WESTPAC BANKING CORP/NY	2.4076	178,628	178,628	178,688
CANADA				
BANK OF NOVA SCOTIA IB NT	2.2170	170,747	170,749	170,749
NATIONAL BK CANADA IB NT	2.3128	315,226	315,226	315,226
FINLAND				
NORDEA BANK ABP DISC	0.0000	682,990	673,076	673,076
NORDEA BK ABP 4(2) DISC	0.0000	341,495	337,149	337,149
FRANCE				
BNP PARIBAS SA	5.0000	242,987	252,315	251,991
LMA SA & LMA AMER DISC	0.0000	564,780	558,636	558,636
SOCIETE GENERALE DISC	0.0000	336,241	330,144	330,144
SOCIETE GENERALE IB NT	2.3890	164,180	164,180	164,180
GERMANY				
DZ BANK AG DISC	0.0000	434,749	432,507	432,507
NRW BANK DISC	0.0000	267,942	265,165	265,165
JAPAN				
SUMITOMO MTSU BKG DISC	0.0000	315,226	312,560	312,560
SUMITOMO TR & BKG DISC	0.0000	262,688	261,283	261,283
NETHERLANDS				
SHELL INTERNATIONAL FINANCE BV	1.8750	154,986	152,655	155,002
NORWAY				
DNB NOR BANK DISC	0.0000	890,513	883,555	883,555
SINGAPORE				
DBS BANK LTD DISC	0.0000	680,363	675,202	675,202
OVERSEA-CHINESE DISC	0.0000	262,688	259,981	259,981
UNITED OVERSEAS DISC	0.0000	394,032	391,268	391,268
SWEDEN				
SKANDINAVISKA ENS DISC	0.0000	338,868	336,986	336,986
SKANDINAVISKA ENSKILDA BANKEN	2.5476	186,509	186,590	186,741
SVENSKA HDLSBK AB DISC	0.0000	262,688	259,979	259,979
UNITED KINGDOM				
BARCLAYS BANK PLC TRI REPO	2.3500	54,078	54,078	54,078
NATIONWIDE BLDG DISC	0.0000	292,897	289,643	289,643
Total of International Securities			8,593,935	8,595,478

	Coupon	Units	Cost	Market Value
Cash Equivalent Securities				50.63%
Commercial Paper				
BEDFORD ROW FDG DISC	0.0000	646,213	639,454	639,454
BNP PARIBAS DISC	0.0000	275,823	274,262	274,262
COLLATERALIZED CP DISC	0.0000	286,330	283,464	283,464
LIBERTY ST FDG DISC	0.0000	287,644	286,131	286,131
METLIFE SHORT DISC	0.0000	341,495	337,511	337,511
MUFG BANK LTD NY DISC	0.0000	677,736	669,576	669,576
NATIXIS NY BRH DISC	0.0000	627,825	620,880	620,880
NIEUW AMSTERDAM DISC	0.0000	538,511	535,073	535,073
SHEFFIELD REC CP DISC	0.0000	656,721	652,701	652,701
STARBIRD FDG CORP DISC	0.0000	336,241	331,831	331,831
Total of Commercial Paper			4,630,884	4,630,884
Government and Agency Debt				
U S TREASURY NOTE	0.0000	4,656,150	4,603,199	4,650,148
Total of Government and Agency Debt			4,603,199	4,650,148
Cash & Cash Equivalents				
LUMMIS (J M) TD	1.8000	97,497	97,497	97,497
LUMMIS (J M) TD	1.7800	264,127	264,127	264,127
NORINCHUKIN BK C/D	2.0100	172,061	172,061	172,061
CITIGROUP GLOBAL TRI REPO	2.3000	39,241	39,241	39,241
ICAP CAPITAL MKT TD	1.7000	38,229	38,229	38,229
ICAP CAPITAL MKT TD	1.8000	287,543	287,543	287,543
MERRILL LYNCH TRI REPO	2.3000	52,315	52,315	52,315
Cash, Payables, Receiveables.		33,093	33,093	33,093
Total of Cash & Cash Equivalents			984,105	984,105
Total of Cash Equivalent Securities			10,218,188	10,265,138
Total of SHORT TERM INVESTMENT FUND-I			20,213,542	20,275,801