

	Coupon	Units	Cost	Market Value
SHORT TERM INVESTMENT FUND-I				
Domestic Fixed Income Securities				6.28%
Domestic Corporate & Other Bonds				
AMERICAN HONDA FINANCE CORP	2.7453	160,774	160,911	160,854
APPLE INC	2.5000	207,077	206,852	209,566
CISCO SYSTEMS INC	1.8500	217,367	212,059	216,091
MICROSOFT CORP	1.8500	280,391	278,358	279,841
PEPSICO INC	2.0000	99,037	98,029	99,010
TOYOTA AUTO RECEIVABLES A A2A	2.8300	192,929	192,912	193,754
VISA INC	2.2000	165,919	165,348	166,180
Total of Domestic Corporate & Other Bonds			1,314,468	1,325,296
International Securities				
				44.78%
AUSTRALIA				
COMMONWEALTH BNK OF AUS IB NT	2.3526	177,495	177,495	177,495
WESTPAC BANKING CORP/NY	2.5753	225,084	225,104	225,104
WESTPAC BANKING CORP/NY	2.7215	174,923	174,923	174,923
CANADA				
BANK OF NOVA SCOTIA IB NT	2.4579	167,205	167,207	167,207
FEDERATION DES DISC	0.0000	308,687	308,134	308,134
NATIONAL BK CANADA IB NT	2.7216	360,135	360,135	360,135
FINLAND				
NORDEA BANK ABP DISC	0.0000	334,411	328,015	328,015
NORDEA BK ABP 4(2) DISC	0.0000	334,411	330,155	330,155
FRANCE				
BNP PARIBAS SA	5.0000	237,946	247,081	247,589
LMA SA & LMA AMER DISC	0.0000	347,273	343,480	343,480
SOCIETE GENERALE DISC	0.0000	329,266	323,295	323,295
JAPAN				
SUMITOMO MTSU BKG DISC	0.0000	815,448	805,912	805,912
SUMITOMO TR & BKG DISC	0.0000	668,821	663,098	663,098
NETHERLANDS				
SHELL INTERNATIONAL FINANCE BV	1.8750	151,771	149,488	151,099
NORWAY				
DNB NOR BANK DISC	0.0000	707,407	700,436	700,436
SINGAPORE				
DBS BANK LTD DISC	0.0000	308,687	308,028	308,028
OVERSEA-CHINESE DISC	0.0000	769,145	763,320	763,320
UNITED OVERSEAS DISC	0.0000	652,101	647,650	647,650
SWEDEN				
SKANDINAVISKA ENS DISC	0.0000	784,579	774,094	774,094
SKANDINAVISKA ENSKILDA BANKEN	0.0100	182,640	182,720	182,920
SVENSKA HDLSBK DISC	0.0000	308,687	304,723	304,723
UNITED KINGDOM				
BARCLAYS BANK PLC TRI REPO	2.4500	462,358	462,358	462,358
NATIONWIDE BLDG DISC	0.0000	707,407	700,028	700,028
Total of International Securities			9,446,876	9,449,195

	Coupon	Units	Cost	Market Value
Cash Equivalent Securities				48.94%
Commercial Paper				
BARTON CAP CORP DISC	0.0000	360,135	359,624	359,624
LIBERTY ST FDG DISC	0.0000	325,407	323,320	323,320
METLIFE SHORT DISC	0.0000	720,269	711,322	711,322
MUFG BANK LTD NY DISC	0.0000	760,141	749,806	749,806
NATIXIS NY BRH DISC	0.0000	411,582	405,811	405,811
NIEUW AMSTERDAM DISC	0.0000	663,677	659,551	659,551
OLD LINE FDG CORP DISC	0.0000	457,885	451,532	451,532
SHEFFIELD REC CP DISC	0.0000	324,121	322,104	322,104
STARBIRD FDG CORP DISC	0.0000	329,266	324,948	324,948
VICTORY RECVBLS DISC	0.0000	257,239	256,797	256,797
Total of Commercial Paper			4,564,813	4,564,813
Government and Agency Debt				
U S TREASURY NOTE	1.5000	4,623,871	4,554,249	4,602,558
Total of Government and Agency Debt			4,554,249	4,602,558
Cash & Cash Equivalents				
LUMMIS (J M) TD	2.3500	0	0	0
LUMMIS (J M) TD	2.3400	66,238	66,238	66,238
LUMMIS (J M) TD	2.3300	82,341	82,341	82,341
LUMMIS (J M) TD	2.3100	87,722	87,722	87,722
LUMMIS (J M) TD	2.3200	382,225	382,225	382,225
ICAP CAPITAL MKT TD	2.3800	202,146	202,146	202,146
ICAP CAPITAL MKT TD	2.3500	126,880	126,880	126,880
MERRILL LYNCH TRI REPO	2.4800	111,142	111,142	111,142
Cash, Payables, Receiveables.			99,081	99,081
Total of Cash & Cash Equivalents			1,157,775	1,157,775
Total of Cash Equivalent Securities			10,276,838	10,325,147
Total of SHORT TERM INVESTMENT FUND-I			21,038,183	21,099,637