

	Coupon	Units	Cost	Market Value
SHORT TERM INVESTMENT FUND-I				
Domestic Fixed Income Securities				3.65%
Domestic Corporate & Other Bonds				
AMERICAN HONDA FINANCE CORP	1.9231	151,676	151,805	147,907
APPLE INC	2.5000	195,359	195,146	200,184
CISCO SYSTEMS INC	1.8500	205,066	200,058	206,461
FORD CREDIT AUTO OWNER T C A2A	1.8800	84,939	84,931	84,579
HONDA AUTO RECEIVABLES 20 4 A2	1.8600	172,304	172,293	172,221
PEPSICO INC	2.0000	93,432	92,481	93,630
PNC BANK NA	1.4289	139,542	139,542	131,756
TOYOTA AUTO RECEIVABLES A A2A	2.8300	97,609	97,600	97,732
US BANK NA/CINCINNATI OH	1.8000	139,542	139,493	139,356
VISA INC	2.2000	305,779	305,797	306,975
WALT DISNEY CO/THE	1.8304	54,603	54,603	52,446
Total of Domestic Corporate & Other Bonds			1,633,749	1,633,247
International Securities				29.06%
AUSTRALIA				
ANZ NEW ZEALAND DISC	0.0000	441,680	439,817	439,817
COMMONWEALTH BNK OF AUS IB NT	1.9503	167,450	167,450	167,450
NATIONAL AUSTRALIA BANK LTD/NE	3.7000	138,328	143,463	140,596
CANADA				
BANK OF NOVA SCOTIA IB NT	0.8783	157,743	157,744	157,744
NATIONAL BK CANADA DISC	0.0000	309,419	306,494	306,494
ROYAL BANK OF CANADA	1.4949	83,725	83,725	78,139
FINLAND				
NORDEA BANK ABP DISC	0.0000	242,681	240,504	240,504
FRANCE				
BNP PARIBAS PARIS DISC	0.0000	218,413	216,218	216,218
BNP PARIBAS SA	5.0000	224,480	233,098	228,873
SOCIETE GENERALE DISC	0.0000	218,413	215,645	215,645
SOCIETE GENERALE IB NT	1.3163	151,676	151,676	151,676
JAPAN				
SUMITOMO MTSU BKG DISC	0.0000	485,363	483,930	483,930
SUMITOMO TR & BKG DISC	0.0000	332,474	331,450	331,450
NETHERLANDS				
NEDERLANSE WATER DISC	0.0000	349,461	348,072	348,072
SHELL INTERNATIONAL FINANCE BV	1.8750	143,182	141,029	142,550
NEW ZEALAND				
WESTPACTRUST SEC DISC	0.0000	485,363	483,678	483,678
NORWAY				
DNB NOR BANK DISC	0.0000	1,043,530	1,037,908	1,037,908
SINGAPORE				
DBS BANK LTD DISC	0.0000	242,681	240,094	240,094
OVERSEA-CHINESE DISC	0.0000	683,148	679,773	679,773
SWEDEN				
SKANDINAVISKA ENSKILDA BANKEN	1.4053	172,304	172,379	171,899
SWITZERLAND				
CREDIT SUISSE AG/NEW YORK NY	2.1000	114,060	114,047	113,732
UNITED KINGDOM				
BANK OF TOKYO TD	0.0300	2,549,278	2,549,278	2,549,278
BARCLAYS BANK PLC TRI REPO	0.0100	4,088,219	4,088,219	4,088,219
Total of International Securities			13,025,689	13,013,737

	Coupon	Units	Cost	Market Value
Cash Equivalent Securities				67.30%
Commercial Paper				
ATLANTIC ASSET DISC	0.0000	315,486	313,357	313,357
AUTOBAHN FDG CO DISC	0.0000	461,095	460,518	460,518
BARTON CAP CORP DISC	0.0000	315,486	314,034	314,034
FAIRWAY FIN CORP DISC	0.0000	364,022	360,599	360,599
LIBERTY ST FDG DISC	0.0000	825,117	821,801	821,801
METLIFE SHORT DISC	0.0000	291,218	288,708	288,708
MUFG BANK LTD NY DISC	0.0000	1,139,389	1,129,508	1,129,508
NATIXIS NY BRH DISC	0.0000	1,094,493	1,084,267	1,084,267
PFIZER INC DISC	0.0000	485,363	483,421	483,421
SHEFFIELD REC CP DISC	0.0000	291,218	288,391	288,391
STARBIRD FDG CORP IB NT	1.0801	206,279	206,279	206,279
Total of Commercial Paper			5,750,885	5,750,885
Government and Agency Debt				
U S TREASURY NOTE	0.0000	7,392,076	7,438,843	7,545,054
Total of Government and Agency Debt			7,438,843	7,545,054
Cash & Cash Equivalents				
MERRILL LYNCH TRI REPO	0.0100	3,189,064	3,189,064	3,189,064
CITIGROUP GLOBAL TRI REPO	0.0100	2,806,054	2,806,054	2,806,054
MIZUHO REPO A TRI REPO	0.0100	277,645	277,645	277,645
LUMMIS (J M) TD	0.0300	1,636,159	1,636,159	1,636,159
LUMMIS (J M) TD	0.0200	1,083,013	1,083,013	1,083,013
LUMMIS (J M) TD	0.0800	2,542,940	2,542,940	2,542,940
ICAP CAPITAL MKT TD	0.0300	2,541,055	2,541,055	2,541,055
ICAP CAPITAL MKT TD	0.0400	1,287,953	1,287,953	1,287,953
ICAP CAPITAL MKT TD	0.0200	1,109,353	1,109,353	1,109,353
RBC CAPITAL MAR TRI REPO	0.0100	338,841	338,841	338,841
Cash, Payables, Receiveables.		0	33,331	33,331
Total of Cash & Cash Equivalents			16,845,407	16,845,407
Total of Cash Equivalent Securities			30,035,135	30,141,346
Total of SHORT TERM INVESTMENT FUND-I			44,694,573	44,788,331