

# Partnering with

# Wespath

INSTITUTIONAL INVESTMENTS

## Mission

We share your values and support your mission.

## Impact

We are a global leader in sustainability—when you partner with us, you can be too.

## Performance

Our disciplined investment approach has delivered long-term, competitive returns relative to our peers.<sup>1</sup>

## Investments That Serve You Better

Nearly  
**\$26B**

AUM<sup>2</sup>

**1908**

Founded<sup>3</sup>



Located in  
Glenview, IL

Over  
**150**

UM-Related  
Clients<sup>2</sup>

**22**

Investment  
Professionals<sup>4</sup>

Wespath Institutional Investments' (WII) Outsourced Chief Investment Officer (OCIO) service offering provides investment solutions for United Methodist-related institutional investors, including foundations, children's homes, older adult facilities, higher education institutions and healthcare organizations.

WII offers diversified global exposure to its world-class investment managers through a family of daily priced funds. Our investment process proactively incorporates the consideration of sustainability factors into investments across asset classes and in the selection of external asset managers.



[wespath.com](http://wespath.com)



affiliated with The United Methodist Church

## Finally, an OCIO That Shares Your Mission

We believe in doing well, together. Our alignment with your mission and our experience with faith- and values-based investors allows us to understand the challenges you face better than other OCIO providers. WII offers investment solutions designed exclusively for 501(c)(3) organizations and 100% of our institutional clients are not-for-profit, faith-based investors.

As your OCIO provider, WII is an extension of your business and mission. We take on the rigors of investment management while always striving to advance your financial goals and act as a partner in asset growth.

Our OCIO model helps investors free up capacity to be redeployed in other areas of their business – including elevating mission work and ministries.



## Sustainable Investing for the Future

We seek to shape our investment program with the future in mind. Our sustainable investment activities seek to maximize opportunities and manage the financial risks associated with a changing world, while having a positive impact on our society.<sup>5</sup>

### Our Sustainable Economy Framework

#### Long-Term Prosperity for All

We believe in equal opportunities for advancement.

#### Social Cohesion

We support reliable access to basic necessities.

#### Environmental Health

We advocate for resilient ecosystems.

We use a set of actions—**invest**, **engage** and **avoid**—to ensure we are proactively contributing to the Sustainable Economy Framework.

- We **invest** in companies that demonstrate meaningful social and environmental impact to seek higher returns.
- We actively **engage** companies and policymakers by urging them to adopt sustainable practices and policies.
- Finally, we **avoid** certain investments due to ethical exclusions or because they pose excessive sustainability-related financial risks.

## Creating a Global Impact



### Transitioning Out of Homelessness

Our [Positive Social Purpose Lending Program](#) seeks impact investments that serve individuals with low and moderate income levels. In 2018, we provided financing to 237 Landing, a 200-bed transitional shelter for homeless men in the Bronx, New York.



### Tackling the Opioid Crisis

We co-led the Investors for Opioid and Pharmaceutical Accountability, a group of institutional investors representing \$4.2 trillion that held drug manufacturers, distributors and pharmacies accountable for opioid risks by advocating for more responsible corporate governance practices.



### Addressing Climate Risk with Oil Giants

We have engaged companies on climate risk for over 20 years. Concurrent with our multi-year engagement with Chevron, the company has conducted climate scenario analyses, published its first climate risk report, agreed to set greenhouse gas (GHG) reduction goals and set methane reduction goals.

## International Recognition



Principles for  
Responsible  
Investment

- Co-author and founding signatory to the UNPRI
- One of 47 global investors recognized in **PRI's 2019 Leaders' Group**

## Disciplined Approach Resulting in Competitive Returns<sup>1</sup>

**Personalized investment solutions that empower your organization to invest for the future**



Long-Term  
Perspective



Diversified  
Global Exposure



100% Not-for-  
Profit Clients

## Equity Funds

Name	Benchmark	Allocations
<b>U.S. Equity Fund – I Series (USEF-I)</b>	Russell 3000 Index	<ul style="list-style-type: none"> <li>Large-, mid- and small-cap stocks</li> <li>Private equity</li> <li>Private real estate</li> </ul>
<b>International Equity Fund – I Series (IEF-I)</b>	MSCI All Country World (ex-USA) Investable Market Index (Net)	<ul style="list-style-type: none"> <li>Large-, mid- and small-cap stocks</li> <li>Private equity</li> <li>Private real estate</li> <li>REITs</li> </ul>
<b>U.S. Equity Index Fund – I Series (USEIF-I)</b>	Russell 3000 Index	<ul style="list-style-type: none"> <li>Large-, mid- and small-cap stocks</li> </ul>
<b>Social Values Choice Equity Fund – I Series (SVCEF-I)</b>	MSCI World Index	<ul style="list-style-type: none"> <li>Large- and mid-cap stocks</li> <li>Excludes fossil fuel companies and certain companies associated with conflict-affected areas</li> </ul>

## Fixed Income Funds

Name	Benchmark	Allocations
<b>Fixed Income Fund – I Series (FIF-I)</b>	Bloomberg U.S. Universal Index (ex-mortgage backed securities)	<ul style="list-style-type: none"> <li>Global government and corporate bonds</li> <li>Non-U.S. dollar denominated bonds</li> <li>High-yield bonds</li> <li>Market-rate community development loans</li> </ul>
<b>Inflation Protection Fund – I Series (IPF-I)</b>	IPF-I Benchmark	<ul style="list-style-type: none"> <li>Global inflation-linked bonds</li> <li>Commodities</li> <li>Floating rate senior secured loans</li> </ul>
<b>U.S. Treasury Inflation Protection Fund – I Series (USTPF-I)</b>	Bloomberg U.S. Inflation Linked Bond Index	<ul style="list-style-type: none"> <li>U.S. Treasury Inflation Protected Securities (TIPS)</li> </ul>
<b>Short Term Investment Fund – I Series (STIF-I)</b>	Bank of America Merrill Lynch 3-Month Treasury Bill Index	<ul style="list-style-type: none"> <li>Cash and cash equivalents</li> </ul>
<b>Social Values Choice Bond Fund – I Series (SVCBF-I)</b>	Bloomberg U.S. Universal (ex mortgage-backed securities)	<ul style="list-style-type: none"> <li>Global government and corporate bonds</li> <li>Excludes fossil fuel companies and certain securities associated with conflict-affected areas</li> </ul>

## Balanced Fund

Name	Benchmark	Allocations
<b>Multiple Asset Fund – I Series (MAF-I)</b>	MAF-I Benchmark	<ul style="list-style-type: none"> <li>U.S. Equity Fund – I Series (35%)</li> <li>International Equity Fund – I Series (30%)</li> <li>Fixed Income Fund – I Series (25%)</li> <li>Inflation Protection Fund – I Series (10%)</li> </ul>

## Alternatives Fund

Name	Benchmark	Allocations
<b>Alternative Asset Fund—I Series (AAF-I)</b>	N/A	<ul style="list-style-type: none"> <li>Private equity</li> <li>Private credit</li> </ul>

## Contact Us

To receive a complete list and description of the composites maintained by WII and/or a sample presentation, please contact:



**Joe Halwax, CAIA, CIMA**  
Senior Managing Director,  
Institutional Services  
Direct: (847) 866-4307  
Mobile: (773) 793-7765  
jhalwax@wespath.org



**Karen Manczko**  
Director, Institutional  
Relationships  
Direct: (847) 866-4236  
Mobile: (773) 981-2507  
kmanczko@wespath.org



**Evan Witkowski**  
Manager, Institutional  
Relationships  
Direct: (847) 866-5271  
ewitkowski@wespath.org

## Disclosures

*This does not constitute an offer to sell any investments and only provides summary information. More detailed information can be found in the Investment Funds Description—I Series, which is available at wespath.com.*

<sup>1</sup>Wespath Benefits and Investments (“Wespath”) is a general agency of The United Methodist Church, a 501(c)(3) tax-exempt organization. Wespath administers benefit plans and together with its subsidiaries, UMC Benefit Board, Inc. (“UMCBB”) and Wespath Institutional Investments, LLC (“WII”) invests (or provides back-office services for) assets on behalf of benefit plan participants and beneficiaries, plan sponsors and other institutions controlled by, affiliated with or related to The United Methodist Church (the “Church”). WII claims compliance with the Global Investment Performance Standards (GIPS®). GIPS is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To obtain a copy of Wespath’s GIPS Report, please call us at 1-847-866-4100 or email us at [investmentinfo@wespath.org](mailto:investmentinfo@wespath.org).

Data as of December 31, 2024. Source: BNY Mellon. “Long-term, competitive returns” is based on the Multiple Asset Composite’s 10-year returns versus the BNY Mellon Master Trust Universe (7.11% versus 7.05%). BNY Mellon provides a fund-level tracking service used to compare the Multiple Asset Composite’s actual gross-of-fees performance to the performance of similar asset pools of other institutional investors. The Universe includes corporate, foundation, endowment, public, Taft-Hartley and health care plans.

Based on the historical performance record of the Multiple Asset Composite which consists of: (a) the Multiple Asset Fund – I Series, a fund managed by Wespath Institutional Investments (WII) and available as of January 1, 2019; and (2) the Multiple Asset Fund – P Series, a fund managed by UMC Benefit Board, Inc. an associated entity, and available to certain institutional investors prior to January 1, 2019. The composite includes the Multiple Asset Fund – P Series before January 1, 2019. After January 1, 2019 the composite includes both the Multiple Asset Fund – P Series and Multiple Asset Fund – I Series (asset-weighted). The Multiple Asset Fund – P Series and Multiple Asset Fund – I Series have substantially similar investment objectives and investment strategies. As of January 1, 2019 the P Series Funds, including the Multiple Asset Fund – P Series, are not available to institutional investors other than in exceptional circumstances agreed to by the P Series Funds adviser. Historical returns are not indicative of future performance. Returns presented are time weighted returns.

<sup>2</sup>As of December 31, 2024. Includes assets and clients for Wespath and its subsidiaries.

<sup>3</sup>Wespath Benefits and Investments, the parent company of Wespath Institutional Investments, traces its roots back to 1908.

<sup>4</sup>As of December 31, 2024. Wespath’s subsidiaries, including WII, utilize certain shared personnel, including the Wespath investment team.

<sup>5</sup>Wespath implements the sustainable investment strategies for investment funds made available through it and its subsidiaries, including WII. WII began managing funds in 2019. Prior to 2019, sustainable investment activities were conducted solely by Wespath and a related subsidiary.